

College Decisions Require Financial Literacy

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Have a laptop or tablet? Sign in and connect to Wifi now, as it'll come in handy during this session!



1. PAYBACK Paying for College Simulation
2. Anna & Todd's Top 3
3. Counselor's Quest: free resources you can use tomorrow
4. Q&A

Agenda



1. PAYBACK Paying for College Simulation



Anna & Todd's Top 3

Favorite Data Crunch:

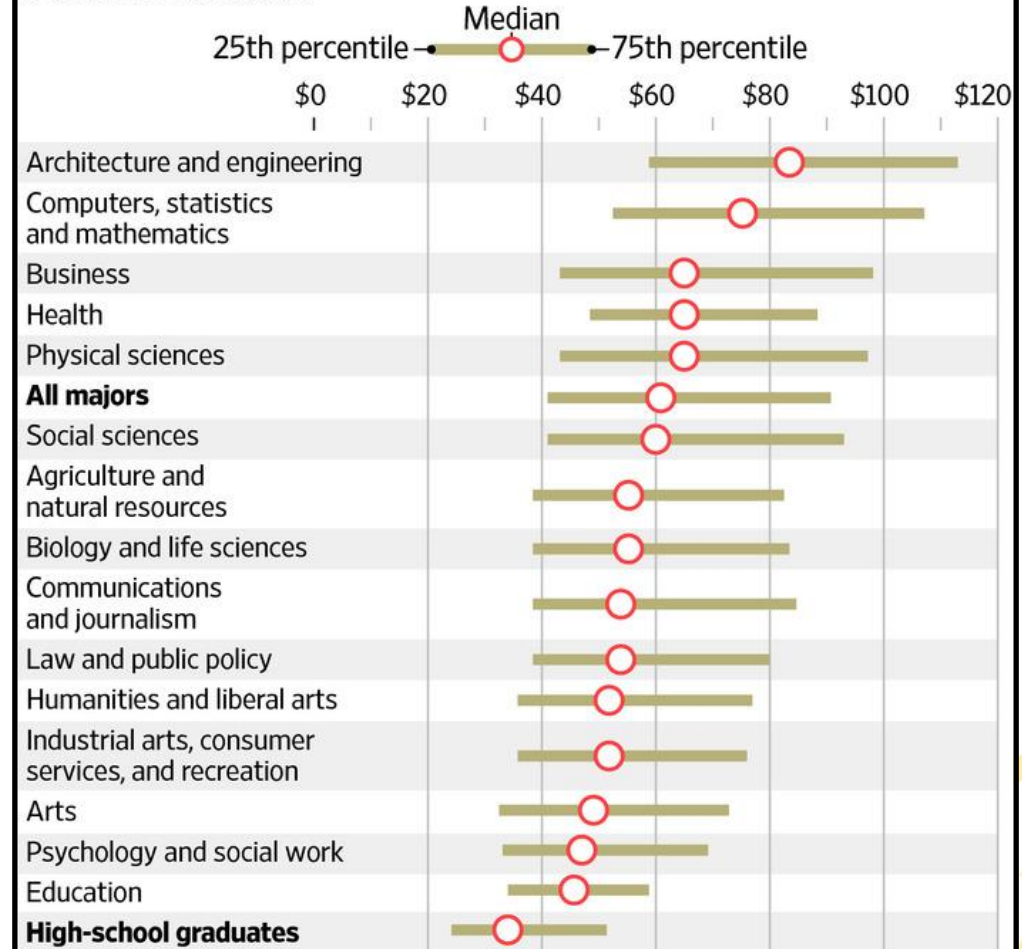
What's the Value of a
College Major?

Income Inequality

Going to college pays off, but by how much depends greatly on the area of study.

Annual wages of college graduates by major over a career (ages 25–59)

In thousands of dollars



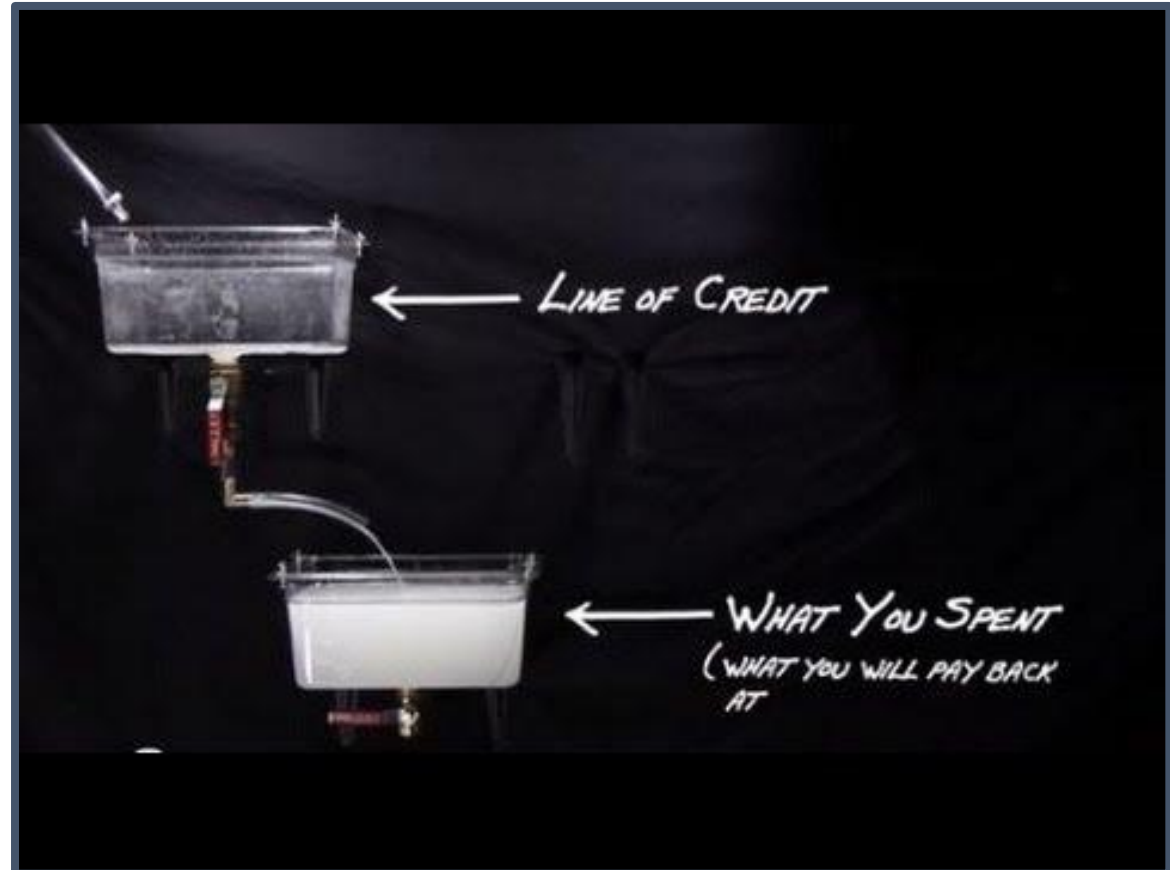
Source: Georgetown University

THE WALL STREET JOURNAL.

Anna & Todd's Top 3

Favorite Video:

Credit Card Debt Explained



Anna & Todd's Top 3

Favorite Project:

Budgeting with Roommates

The Apartment...

Note: All costs are monthly

Rent:

- \$2250
- Rent must be mailed, one single check or money order, by the 10th of each month; \$250 fee for late payment

Rooms:

- One master bedroom (with a bathroom attached)
- Two smaller bedrooms, about the same size, but one has 2 windows and the other has 1
- Two bathrooms, one attached to the large master bedroom and one off the hallway

Renter's Insurance:

- Renter's insurance is roughly \$15, but each roommate must pay for his/her own, if desired

Parking:

- Apartment is eligible for one onsite covered parking garage spot (\$95/mo paid to landlord)
- Optional uncovered parking lot spaces down the block (\$45/mo paid to landlord, who pays the city)

Furniture:

- You've all got your own furniture, plus some random stuff your parents gave you to furnish the main rooms of the apartment

Entertainment:

- Roommate A has a Netflix account that costs \$14/mo. Other roommates can create a profile under this account but need to split the cost with Roommate A. The bill is due on the 1st of the month and is set to autopay.
- Cable Only options in your area are \$0 for broadcast TV, \$80 for basic cable, \$125 for premium cable
- Internet Only is \$60 per month
- Basic Cable + Internet: \$115
- Cable bill is due by the 20th of each month; \$25 fee for late payment

Roommate A...

Name:

- Has a time-consuming job that keeps them out of the house between 8am and 8pm most weekdays
- Would love to get a dog and would prefer the big room so they can keep the dog's bed and crate in the bedroom
- Loves sports and wants at least the basic cable package so they can watch ESPN when home

- Owns a car
- Has their finances in order in terms of steady income, not swimming in student debt, no credit card debt, etc.
- Is pretty forgetful with deadlines
- Typically eats a quick breakfast at home but eats lunch at the company cafeteria and eats a lot of takeout after they get home from work late

separate dining

d in the cost of your

very month, based
The bill is due by the
for late payment.
C unit for the living
range of \$45/mo to

varies by month

but averages \$28. The bill is due by the 23rd of each month; \$25 fee for late payment.

Anna and Todd's Students Choice Awards

Everything in the NGPF Arcade!

- Money Magic
- Payback for College
- Spent
- Shady Sam

Game Title	Category	Description	Duration
MONEY MAGIC	BUDGETING	Help Enzo manage his budget, reach his savings goal, and make it to Vegas.	15 MIN.
PAYBACK	PAYING FOR COLLEGE	Students are in the 'driver's seat' as they make decisions to get to and through college.	20 MIN.
STAX	INVESTING	See the consequences of 20 years of investing decisions in just 20 minutes.	20 MIN.
CREDIT CLASH	MANAGING CREDIT	Battle your way to the perfect credit score. May the cards be in your favor.	13 MIN.
SPENT	BUDGETING	Can you make it through the month? Living paycheck to paycheck is stressful.	15 MIN.
SHADY SAM	TYPES OF CREDIT	Students will learn the "tricks of the loan trade" as they play the role of a loan shark and try to maximize their profits.	10 MIN.
THE UBER GAME	CAREER	Can you make it as an Uber driver with two kids to support and a mortgage payment due in a week?	15 MIN.
cat insanity	MANAGING CREDIT	When it comes to debt, how do you get kids to care about things like interest rates, compounding and minimum payments?	5 MIN.

3. Counselor's Quest

Solo OR in pairs:

- Head to ngpfp.org
- Use your quest to explore hundreds of free, customizable resources for teaching personal finance - tailored for your work.
- My challenge to you: find at least 3 resources you - or a colleague - would use with students. Be ready to share...



15:00

4. Questions



Thanks!

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