

Financial Aid & Scholarships

How Much is it Going to Cost?



Average Tier I Cost: \$38,000

Out-of-State costs, Fall 2014:

\$191.50/credit registration fee * 15 = \$2,872.50 plus \$6955.00/semester non-resident tuition equals \$9,827.50/semester or \$19,655/year

^{*} Fees subject to change. Additional fees and surcharges may apply.

How Much is it Going to Cost?



Average Tier I Cost: \$38,000

Western Undergraduate Exchange (WUE) costs, Fall 2014:

\$287.25/credit registration fee

x 15 credits/semester

\$8,617.50/ year for 30 credits

^{*} Fees subject to change. Additional fees and surcharges may apply.

Western Undergraduate Exchange (WUE) Requirements



New Freshman:

- Consideration for students from Western states
- 3.0 academic GPA (weighted)
- Core Courses:
 - English: 4 years
 - Math: 3 years algebra I and higher (4 years recommended)
 - Natural Science: 3 years (4 years recommended)
 - Social Science: 3 years
- 22 ACT composite score OR 1100 SAT I (Critical Reading and Math only) in one test administration
- MUST start class in the fall and live on campus for first full year

Western Undergraduate Exchange (WUE) Requirements



• Transfer students:

- 24 transferable credits from an institution within a **WUE** state
- 3.0 cumulative transfer GPA from all institutions attended

How Much is it Going to Cost?



Average Tier I Cost: \$38,000

In-state costs, Fall 2014:

\$191.50/credit registration fee

x 15 credits/semester

\$5,745.00 /year for 30 credits

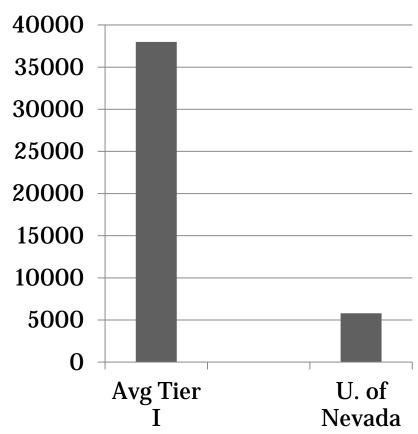
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Affordable Quality



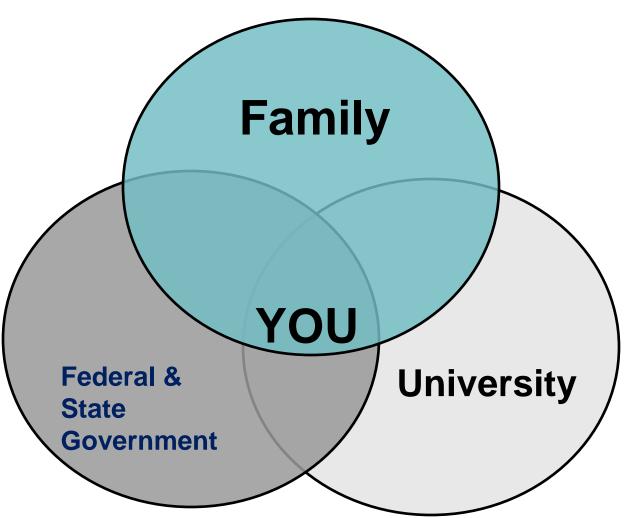
- Nevada has one of the lowest annual tuition costs of all Tier I institutions.
- The average annual tuition of a Tier I school is over SIX times more than the cost at Nevada.
- Among Tier I public universities, Nevada ranks #6 for *least debt* incurred by graduates.

Cost of Tuition



A Partnership to Educate





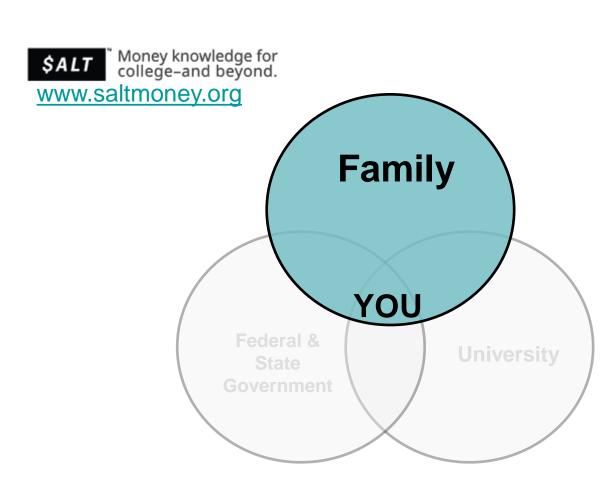
Shared Responsibility



Scholarship Sites

www.ccsd.net
www.petersons.com
www.scholarships.com
www.fastweb.com
collegeboard.com
ccpef.org

- Savings
- Summer Job
- Work-Study
- Student Loans
- Parent Loans



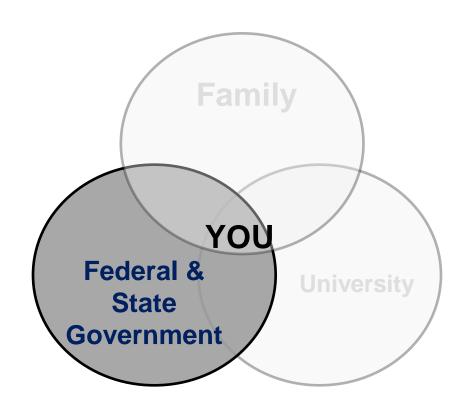
Shared Responsibility



Federal and State Financial Aid

- Millennium Scholarship (Nevada Residents)
- www.FAFSA.ed.gov

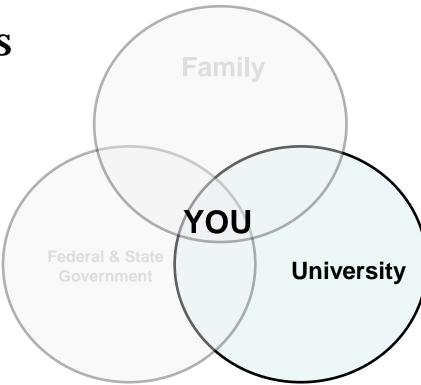
Federal Pell Grant Federal Supplemental Educational Opportunity Grant (FSEOG) Work-Study Student Loans



Shared Responsibility



University Grants
University Scholarships
Work-Study



Free Application for Federal Student Aid (FAFSA)



- •If you have your taxes and W-2s, the FAFSA should take only 30 minutes to an hour to complete.
- You don't have to wait to file your taxes; use last year's information and submit corrections once current taxes are filed.
- •Both the parent and student will need to request a PIN, which serves as your electronic signature. You can get that now.
- •If you submit the FAFSA after March 1, you are much less likely to receive scholarships and grants.

www.fafsa.ed.gov

vop.niq.www



FAFSA APPLICATION













SEARCH

English Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



New to the FAFSA?

Start A New FAFSA

Returning User?

- · Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

Types of Financial Aid



Gift Aid (Grants and Scholarships)

Loans

• Work-Study



Scholarships



- Nevada scholarships are based on cumulative unweighted GPA at admission & official test scores received by Feb. 1
- Complete application to Nevada by February 1st
- Accept Admission by June 1st
- Other scholarship websites
 - www.fastweb.com www.saltmoney.org \$ALT
 - MyCollegeDollars (Facebook App)

Scholarships Award Amounts



- Awards for up to 2 years
- Continuing students must annually complete the scholarship application located in Supplemental Forms in MyNEVADA by Feb. 1
- 2nd year is based on University of Nevada, Reno GPA in 1st year

Scholarship/University GPA	Amount
National Merit /Achievement Finalist	up to \$16,000/yr
/ >3.50 GPA	for 4 yrs.
Presidential / >3.50 GPA	\$5,000/yr. for 4 yrs.
Silver & Blue / >3.75 GPA	\$2,500
Nevada Scholar / 3.30-3.74 GPA	\$1,500
Pack Pride	\$1,000

Unweighted Cumulative GPA

Scholarship Matrix





New Freshmen Scholarship Award Levels

Test Score

ACT SAT I	36 1600	35 1540	34 1490	33 1440	32 1400	31 1360	30 1330	29 1290	28 1250	27 1210	26 1170	25 1130	24 1090	23 1050	22 1020	21 980
4.0																
3.9																
3.8																
3.7																
3.6																
3.5																
3.4																
3.3																
3.2																
3.1																
3.0																

Presidential Level \$5000

Silver & Blue Level \$2500

Nevada Scholars Level \$1500

Pack Pride Level \$1000

Millennium Scholarship Requirements



- Graduate with a diploma from a Nevada public or private high school.
- 3.25 cumulative GPA (weighted or unweighted).
- Reside in Nevada for at least two of your high school years
- Core curriculum:
 - 4 English
 - 4 Math (including Algebra II)
 - 3 Natural Science
 - 3 Social Science & History

For a TOTAL of 14 core units

The Millennium Scholarship



- Students must earn a minimum of 12 university credits per semester.
- May receive the funds at more than one school for this scholarship only.
- Students must earn a minimum 2.60 semester GPA up to 30 credits/2.75 per semester for 30 plus credits
- www.nevadatreasurer.gov/MillenniumScholarship

Private Scholarship Sources



- Service Organizations, churches, charitable organizations, parents' employment, corporations
- Private scholarship searches on the web
- Deadlines and applications vary
- Do not pay anyone to find funding for you
- Check out http://www.unr.edu/financial-aid/understanding-financial-aid/scholarships
 for more information

Grants



- ➤ Money that does not have to be paid back
- Usually awarded on the basis of financial need
- **➤** Common federal grant programs:
 - Federal Pell Grant
 - Teacher Education Assistance for College and Higher Education Grant (TEACH)
 - Federal Supplemental Educational Opportunity Grant (FSEOG)

Loans



- ➤ Money students and parents borrow to help pay college expenses
- Repayment usually begins after education is finished
- Only borrow what is really needed
- > Look at loans as an investment in the future
- > Common federal loan programs:
 - Federal Perkins Loan
 - Subsidized and Unsubsidized Loans
 - PLUS Loans

Work Study/Student Employment



- Campus jobs are available for any student enrolled for a minimum of 6 UNR credits with a 2.00 UNR GPA.
- Jobs are posted electronically on the campus' Job Board at jobs.unr.edu
- College Work-Study may apply to all campus jobs; contact our office if you are interested in Work-Study.

FINANCIAL AID CHECKLIST



- Remember the deadlines to apply
- Fill out all forms and documents
- Read the school's SAP policy
- Keep your email and mailing address current with the school

15 to Finish



- Make timely progress toward your degree
- State and institutional grant and scholarships require enrollment in 15 credits.
- Check the criteria for each of your financial aid awards on your offer letter

Questions?



- finaid@unr.edu
- www.unr.edu/financial-aid
- For Admissions information
 Office for Prospective Students
 775-784-6116
- Financial aid and Scholarships
 775-784-4666



Thank You